LEAGUE SAVINGS AND MORTGAGE
A Credit Union Company

Deposits Disclosure

This disclosure of interest information, fees and charges applies to all GIC, RRSP, RRIF and TFSA deposits held with League Savings and Mortgage. Fees and charges are subject to change, with advance notice. **Changes effective March 1, 2019 are indicated by an asterisk**.
League Savings and Mortgage is a member of the Canada Deposit Insurance Corporation (CDIC). CDIC insures many types of savings against the failure of a financial institution. Please visit our website at www.lsm.ca under Investing/CDIC Information for a complete listing of League Savings and Mortgage products eligible for coverage.

DISCLOSURE OF INTEREST INFORMATION

Variable Rate Deposit

- Interest rates are priced to market.
- Interest is calculated on the daily closing balance.
- Interest is paid monthly.

Redeemable 1 Year Deposit

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the daily closing balance.
- Interest is paid at maturity or at time of redemption.

Fixed-Term Deposits (Non-Redeemable prior to the Maturity Date) 1 – 5 Years

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the deposit amount.
- Interest is paid annually (or more frequently, in accordance with the specified interest payment frequency on the deposit) and at maturity of the deposit.

Index Linked Deposits Non-Redeemable

- Principal is 100% guaranteed.
- Rate of return is based on the growth of the average of monthly closing values of the S&P/TSX 60 Index over the term of the deposit, multiplied by the Participation Rate and is paid at maturity.

Better Earth Portfolio Market Linked Guaranteed Investment Non-Redeemable

- Principal is 100% guaranteed.
- Rate of return is based on the variation in the price of 20 equal-weighted equity securities paid at maturity.

DEPOSIT RENEWALS

21 Day Rate Guarantee

- A notice of maturing deposit will be mailed approximately 21 days prior to maturity date. Depositors will receive the highest rate within 21 days prior to the maturity date.

Automatic Renewal

- If League Savings and Mortgage has not received renewal instructions, the deposit will be renewed for a similar term at the current posted rate of interest.
- Deposit may be amended, redeemed or transferred within 10 business days.

DISCLOSURE OF FEES & CHARGES

Transfer Fee

- $50.00 for each transfer of a registered product

Early Withdrawal of Redeemable 1-Year Deposit

- No interest will be paid if redemption is within 30 days of purchase or last renewal date.

Redemption of a Non-Redeemable Deposit Prior to the Maturity date due to Financial Hardship

- Pre-approval of League Savings and Mortgage
- $100.00 transaction fee
- Plus 50% discount of interest earned on each deposit since deposit/renewal date *****

Special Withdrawal from Non-Redeemable RRIF Deposit Prior to Maturity

- A maximum of 25% of the previous year-end balance
- Limit of 2 special withdrawals per year
- $25.00 transaction fee per withdrawal*****

Pension Legislated Special Withdrawal Request

- $150.00 transaction fee *****

Change of Registration/Internal Transfer *

- $25.00 transaction fee per deposit

Returned Items (funds returned to League Savings and Mortgage due to insufficient funds) *

- $25.00 transaction fee

Other Fees *

- $150.00 per hour, minimum charge of $150.00 to research historical information and calculations
- $25.00 fee to provide personal information pursuant to federal or provincial privacy legislation

Client service is a priority. If you believe League Savings and Mortgage has not met our obligations, it is important we hear from you. A formalized process is in place to assist you in obtaining a satisfactory response to any concerns or complaints you may have regarding our obligations or charges, details of which are available at www.lsm.ca/Contact Us/Resolving Concerns.