

Gift Letter

To: **League Savings and Mortgage Company**

Please be advised that I/we are providing a financial gift to: _____
(name(s))

in the amount of \$_____ to be used as part/all of the down payment for the purchase of :

(Property address)

I/We hereby confirm the following:

- This is a financial gift with no terms or repayment required. The source of these funds is/are:

Savings at Credit Union/Bank:

Name of Financial Institution

Address

Term Deposit/Canada Savings Bond:

Name of Financial Institution

Address

Other _____

- No part of the above-noted financial gift is being provided by a third party having any interest (direct or indirect) in the sale of the above property.
- I/We hereby acknowledge that this information is to be used for mortgage approval purposes only, and may be shared with CMHC (Canada Mortgage and Housing Corporation) for NHA mortgage loan insurance purposes.

Dated this _____ day of _____, 20____

(Signature of giftor)

(Signature of giftor)

Name: _____
(Please print your name)

Address: _____

Phone: _____

Relationship to Borrower: _____

Acknowledgement

I/We hereby acknowledge receipt of the above-noted financial gift and confirm that the above-noted statements are accurate.

(Signature of borrower)

(Signature of co-borrower)